Form **604**Corporations Act 671B

Notice of change in interests of substantial holder

To: Company Name/Scheme: QUESTE COMMUNICATIONS LTD (QUE)

ABN 58 081 688 164

1. Details of substantial holder(1)

58 081 688 164 MR AZHAR CHAUDHRI

58 081 688 164 RENMUIR HOLDINGS LIMITED

CHI TUNG INVESTMENTS LTD

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on 11 December 2015

The previous notice was given to the company on 3 July 2014

The previous notice was dated 1 July 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice			Present notice		
	Number of securities	Person's votes	Voting power ⁽⁵⁾	Number of securities	Person's Voting power ⁽⁵⁾	Voting power ⁽⁵⁾
Ordinary Shares	6,757,841	6,757,841	22.91%	7,663,781	7,663,781	25.26%
Partly Paid	9,000,000	685,125	2.32%	8,100,000	616,612	2.03%
Shares	(issued at 20 cents and partly paid to 1.5225 cents each)					
TOTAL		7,442,966	25.23%		8,280,393	27.30% ^(a)
	29,502,441			30,333,928		
Based on QUE total voting power	(comprising 28,817,316 fully paid ordinary shares and 9,000,000 partly paid shares (paid to 1.5225 cent per share with 18.4775 cents per share unpaid, which is equivalent to 685,125 voting shares))			(comprising 29,717,316 fully paid ordinary shares and 8,100,000 partly paid shares (paid to 1.5225 cent per share with 18.4775 cents per share unpaid, which is equivalent to 616,612 voting shares))		

Note (a): The change is within the "3% creep" exemption (item 9 of section 611) of the Corporations Act. As a result of the changes (see section 3 below) on:

- (i) 3/7/2014, the Substantial Shareholders' voting power increased to 25.25% within 3% of the 22.58% voting power held by them 6 months prior to that date (3/1/2014) (refer Change of Substantial Shareholding Notice in QUE dated 1 May 2012); and
- (ii) 11/12/2015, the Substantial Shareholders' voting power increased to 27.30% within 3% of the 25.25% voting power held by them 6 months prior to that date (11/6/2015).

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes affected
				Ordinary	/ Shares
03/07/2014	A Chaudhri	On-market purchase	\$831.60	5940	5940
11/12/2015	Chi Tung	Conversion of partly paid shares into fully paid shares by QUE upon payment of a call made by QUE in relation to 100% of the outstanding balance (being \$0.184775 each) due and payable in respect of 900,000 partly paid shares (a) Decrease in percentage voting power pursuant to 900,000	\$166,297.50	900,000	900,000
11/12/2015	Chi Tung	reduction in holding of partly paid shares (issued at 20 cents each and partly paid to 1.5225 cent each)	-	(68,513)	(68,513)
		TOTAL		837,427	837,427

Note (a): Refer QUE ASX market announcement Appendix 3B – Application for Quotation dated 11 December 2015.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁸⁾	Nature of relevant interest ⁽⁶⁾	Number of securities	Class of securities
The persons named in (1) above	A Chaudhri	A Chaudhri	Legal and beneficial holder of shares	1,436,001	Ordinary Shares
	Renmuir	Renmuir	Legal and beneficial holder of shares	3,277,780	Ordinary Shares
	Chi Tung	Chi Tung	Legal and beneficial holder of shares	2,950,000	Ordinary Shares
	Chi Tung	Chi Tung	Legal and beneficial holder of partly paid shares	8,100,000 (representing a voting power in 616,612 shares)	Partly Paid Shares (issued at 20 cents each and partly paid to 1.5225 cent each)

5. Changes in association

The persons who have become associates⁽²⁾ of, ceased to be associates of, or have change the nature of their association⁽⁹⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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6. Addresses

The addresses of persons named in this form are as follows:

The addresses of persons named in this form are as follows.				
Name	Address			
Azhar Chaudhri (A Chaudhri)	175A Sarwar Road, Rawalpindi, PAKISTAN			
Renmuir Holdings Ltd (Renmuir)	7th Floor, Allied Kajima Building, 138 Gloucester Road, HONG KONG			
Chi Tung Investments Ltd (Chi Tung)	7th Floor, Allied Kajima Building, 138 Gloucester Road, HONG KONG			

Signature			
print name	AZHAR CHAUDHRI	capacity	Personally and on behalf of Renmuir and Chi Tung
sign here	Mr Fich	date	15 December 2015

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.